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MEDIA INFORMATION

EMS Group:

Complete take-over of the EFTEC automotive supply business in the growth markets of Central and Eastern Europe

The EMS Group, globally active in the business areas **High Performance Polymers and Specialty Chemicals** and with its companies combined in EMS-CHEMIE HOLDING AG, will take complete control of the EFTEC automotive supply business in Central and Eastern Europe.

EFTEC, worldwide supplier to the automotive industry and member of the EMS Group, develops, produces and markets materials and application technology in the specialised fields of bonding, coating, sealing and damping. With these applications EFTEC holds leading market positions throughout the world.

So far, the markets of Central and Eastern Europe have been serviced through a regional joint venture. The EMS Group will now take over the other 50% share in this joint venture from Czech partner D PLAST to hold sole control of the EFTEC business in Central and Eastern Europe. With this take-over, EMS intends to further increase business in the growth markets of Central and Eastern Europe and to strengthen its leading market position as global automotive supplier.

The joint venture D PLAST-EFTEC, founded in 2000 with headquarters in Zlin (Czech Republic), operates four production locations in Hradek (Czech Republic), Nizhniy Novgorod (Russia), Elabuga (Russia) and Budeasa (Romania) as well as three sales offices in the Ukraine, Slovakia and Slovenia. In 2012 D PLAST-EFTEC generated net sales of 82 million CHF with a workforce of 211 employees.

The purchasing price amounts to CHF 60 million and can be smoothly financed from own resources. Closing will take place as soon as the anti-trust authorities have given approval.

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For further information please contact:

Ms M. Martullo
www.ems-group.com

Phone +41 44 915 70 00
Fax +41 44 915 70 02