

INFORMATION

Complete takeover of EFTEC Shroff (India) Ltd.

EMS-EFTEC has further strengthened its strong global market position with the takeover of the 51% share from the Indian partner Shroff in the joint venture EFTEC Shroff (India) Ltd. The purchasing contract was signed on February 9, 2012, transfer of ownership is planned for April 11, 2012.

EFTEC Shroff, with headquarters in Mumbai and two production sites in Pune and Tarapur, was founded in 2000. EFTEC Shroff is market leader in India as automotive supplier for the special applications bonding, coating, sealing and employs 165 people. Last year the company generated net sales in double-digit million figures.

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