

Herrliberg, August 24, 2007

MEDIA INFORMATION

Definitive half-year report 2007 of the EMS Group

On July 13, 2007 the EMS Group published its provisional half-year report 2007. The definitive consolidated half-year report is now on hand. It is based on the individual financial statements of the affiliated companies as at June 30, 2007. The definitive half-year report contains no significant deviations from the provisional report.

As already stated on July 13, 2007 consolidated **net sales revenue** rose by 10.9% to CHF 783 million (706), an 8.9% increase in local currencies. **Net operating income (EBIT)** was boosted by 11.1% over the previous year to CHF 134 million (120), **EBITDA** by 10.4% to CHF 162 million (146).

Net financial income amounted to a high CHF 36 million (37), a result that can be attributed to the successful sale of LONZA investments.

Net income for the first half-year of 2007 was CHF 133 million (123) and cash flow totalled CHF 162 million (149).

Equity increased to CHF 1'196 million (31.12.2006: CHF 1'103 million). The equity ratio is 49.3% (31.12.2006: 47.4%).

Key figures

EMS Group in the 1st half of 2007

CHF millions	2007 Jan-Jun	2006 Jan-Jun
Net sales revenue	783	706
Change	+10.9%	+11.5%
in local currencies	+8.9%	+10.5%
EBITDA ¹⁾	162	146
Change	+10.4%	+10.5%
in % of net sales revenue	20.6%	20.7%
EBIT ²⁾	134	120
Change	+11.1%	+16.5%
in % of net sales revenue	17.1%	17.1%
Net financial income	36	37
Change	-2.0%	--- ⁴⁾
Income taxes	36	34
Change	+7.5%	+38.6%
Net income	133	123
Change	+8.2%	+60.2%
in % of net sales revenue	17.0%	17.5%
Earnings per share in CHF - basic	5.62	5.09
Change	+10.3%	+64.2%
Cash flow ³⁾	162	149
in % of net sales revenue	20.7%	21.1%
Investments	31	26
in % of cash flow	18.9%	17.3%
	<u>30.06.2007</u>	<u>31.12.2006</u>
Equity	1'196	1'103
Balance sheet equity ratio	49.3%	47.4%
Change in % against 31.12.	+8.5%	+1.8%
Equity per share in CHF	52.64	48.15
Number of employees	2'067	2'061

¹⁾ EBITDA = Earnings Before Interest, Taxes, Depreciation and Amortization
= operational cash flow

²⁾ EBIT = Earnings Before Interest and Taxes
= net operating income

³⁾ Cash flow = net income plus write-downs on intangible assets, property, plant and equipment plus value adjustments to securities and financial investments.

⁴⁾ Net financial income in 2005 was negative.

Development of net sales revenue and income by business areas January – June 2007

CHF millions	2007 Jan-Jun	%-dev. prev. yr	2006 Jan-Jun	%-dev. prev. yr
Performance Polymers				
Net sales revenue	717	+12.6%	637	+13.3%
- in local currencies		+10.5%		+12.3%
EBITDA	143	+16.0%	124	+13.4%
- in % of net sales revenue	20.0%		19.4%	
EBIT	120	+15.7%	104	+18.1%
- in % of net sales revenue	16.7%		16.3%	
Fine Chemicals / Engineering				
Net sales revenue	66	-5.4%	69	-3.1%
- in local currencies		-8.5%		-4.1%
EBITDA	18	-20.3%	23	-3.3%
- in % of net sales revenue	27.6%		32.8%	
EBIT	14	-17.2%	17	+7.5%
- in % of net sales revenue	21.3%		24.4%	
EMS Group				
Net sales revenue	783	+10.9%	706	+11.5%
- in local currencies		+8.9%		+10.5%
EBITDA	162	+10.4%	146	+10.5%
- in % of net sales revenue	20.6%		20.7%	
EBIT	134	+11.1%	120	+16.5%
- in % of net sales revenue	17.1%		17.1%	

As the net sales revenue and income results of the individual business areas do not deviate to any significant degree from the information provided in the provisional half-year report dated July 13, 2007, we refer you to the commentary provided in the half-year report dated July 13, 2007.

Outlook 2007

Worldwide, the economic environment varies from one region to another. While Europe and Asia continue to develop in a very positive manner, EMS has noted a slowdown in industrial growth in North America. EMS is constantly reviewing the situation and will adapt flexibly to future economic developments. The strategy of concentration on speciality products in the Performance Polymers business area will, however, continue unchanged.

EMS remains confident for the course of business in 2007. Growth of net sales revenue and net operating income (EBIT) against the previous year are expected to be in the high single-digit percentage range.

The detailed half-year report is available at <http://www.ems-group.com>, menu item "Investors/Media", Business/Financial reports".

Schedule

- Third-Quarter Report 2007 October 2007
- Media conference / Annual Results 2007 February 2008
- First-Quarter Report 2008 April 2008
- Media conference / Half-year report 2008 July 2008

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