

Herrliberg, February 7, 2014

BRIEF MEDIA INFORMATION

EMS Group: Annual results 2013

Positive development of net sales and result:

- **Successfully realised new business**
- **Strong growth in Asia**
- **Payment of an extraordinary dividend**

1. Summary

In 2013, the EMS Group, globally active in the business areas **High Performance Polymers** and **Specialty Chemicals** and with its companies combined in the EMS-CHEMIE HOLDING AG, increased **net sales** by **7.4%** and **net operating income (EBIT)** by **15.4%** compared to the previous year. These are again new record levels for net sales and net operating income (EBIT).

Consolidated **net sales** in Swiss Francs increased by 7.4% compared to the previous year to reach CHF 1,885 million (1,755), while the increase in local currencies was 8.7%. In the main business area High Performance Polymers, net sales rose by 10.2%. Planned new business was realised successfully and market positions strengthened worldwide. Growth was recorded for all geographical regions and particularly strongly in Asia (namely in China).

Net operating income (EBIT) rose to CHF 369 million (320) which is 15.4% above previous year. Operational cash flow (EBITDA) increased to CHF 424 million (374) and by 13.4% compared to the previous year. The EBIT margin reached 19.6% (18.2%), the EBITDA margin 22.5% (21.3%). Growth achieved with high-margin specialty products in the main area High Performance Polymers had a positive effect on both result and result margin.

Net financial income amounted to CHF 16 million (3).

Net income closed 18.3% above the previous year at CHF 324 million (274). Earnings per share increased to CHF 13.58 (11.45).

For the business year 2013, EMS plans distribution of an **ordinary dividend of** CHF 8.50 (7.50) per share and an additional **extraordinary dividend** of CHF 2.50 (2.50) per share. This means that a total of CHF 11.00 (10.00) per share would be distributed.

For the business year **2014**, EMS is expecting the economic situation in the global markets to remain favourable. The transparent US Federal Bank policy and economic recovery in Europe support the trust of consumers and investors worldwide and create a positive mood for consumer spending and investments.

EMS will continue its successful strategy of growth with specialty products in the area of High Performance Polymers. Focus will be on further expanding global market positions and successful realisation of innovations. China will be the strategic center of innovation.

For 2014, EMS expects net sales to close slightly above previous year and net operating income (EBIT) to increase slightly over-proportionately.

The following events will take place on Friday, February 7, 2014
at the Swissôtel in Zurich-Oerlikon:

at 09.00 a.m. the media conference

and

at 02.00 p.m. the financial analysts conference

You will be furnished with the detailed media information
after the media conference at approx. 12.00 a.m.

2. Development of income 2013: Key figures EMS Group

In million CHF	2013	2012 ⁸⁾
Net sales	1,885	1,755
Change from previous year	+7.4%	
In local currencies	+8.7%	
Effect of consolidation ¹⁾	+3.9%	
Operational cash flow (EBITDA)²⁾	424	374
Change from previous year	+13.4%	
In % of net sales	22.5%	21.3%
Net operating income (EBIT)³⁾	369	320
Change from previous year	+15.4%	
In % of net sales	19.6%	18.2%
Net financial income	16	3
Income taxes	61	49
Net income⁴⁾	324	274
Change to previous year	+18.3%	
In % of net sales	17.2%	15.6%
Cash flow⁵⁾	379	328
Change from previous year	+15.5%	
Investments	57	44
Change from previous year	+29.9%	
Equity⁶⁾	1,185	1,123
In % of balance sheet total	68.2%	67.6%
Return on equity	26.8%	23.8%
Equity per share (in CHF) ⁷⁾	50.68	48.03
Number of employees	2,670	2,371

¹⁾ In the business unit EMS-EFTEC, business in Central and Eastern Europe has been fully consolidated since April 1, 2013 (previously consolidated according to the equity method).

²⁾ EBITDA = Earnings Before Interest, Taxes, Depreciation and Amortisation
= Operational cash flow

³⁾ EBIT = Earnings Before Interest and Taxes
= Net operating income

⁴⁾ Net income = Profit after taxes, including minority shareholders

⁵⁾ Cash flow = Net income plus amortisation of intangible assets, property, plant and equipment plus value adjustments to securities

⁶⁾ Equity = Equity without minorities

⁷⁾ Average weighted number of registered shares as at 31.12.2013: 23,381,559 shares
(31.12.2012: 23,389,028 shares)

⁸⁾ Insignificant adjustment of the previous year's figures due to the change of IAS 19