

Herrliberg, February 6, 2015

BRIEF MEDIA INFORMATION

EMS Group: Annual results 2014

Positive development of net sales and result 2014:

- **Growth in all global regions**
- **New business successfully realised**

Compensation of the strong Swiss Franc 2015:

- **Growth offensive focussing on specialty products**
- **Efficiency improvements**

1. Summary

The EMS Group, with its companies consolidated in the EMS-CHEMIE HOLDING AG is globally active in the business areas **High Performance Polymers** and **Specialty Chemicals**. In 2014, **net sales** increased by **4.6%** and **net operating income (EBIT)** by **14.7%** compared to the previous year. These are again new record levels.

Consolidated **net sales** in Swiss Francs increased by 4.6% compared to the previous year to reach CHF 1,972 million (1,885), while the increase in local currencies was 7.8%. Significant new business was realised successfully and market positions further strengthened worldwide.

Net operating income (EBIT) rose to CHF 423 million (369) which is 14.7% above previous year. Operating cash flow (EBITDA) increased to CHF 478 million (424) and by 12.8% compared to the previous year. The EBIT margin reached 21.5% (19.6%), the EBITDA margin 24.3% (22.5%). Strong growth of high-margin specialty products and strict cost discipline had a positive effect on both result and result margin.

Net financial income was CHF -8 million (16).

Net income closed 7.9% above the previous year at CHF 349 million (324). Earnings per share increased to CHF 14.66 (13.58).

At the Annual General Meeting 2015, the Board of Directors intends to propose distribution of an **ordinary dividend** of CHF 10.00 (8.50) per share and an additional **extraordinary dividend** of CHF 2.00 (2.50) per share. This means that a total of CHF 12.00 (11.00) per share would be distributed.

For the business year **2015**, EMS is expecting an overall positive world economy. The dominance of politics and its fundamental intervention in monetary and real economic systems however, are causing considerable instability worldwide. Within this context, overvaluation of the Swiss Franc is likely to continue and to become even stronger temporarily.

EMS will **compensate** these **effects** by following its successful growth strategy with **specialties** in the area of high-performance polymers **with even more focus**. Innovative products and solutions will be quickly launched onto world markets and the global market positions continually strengthened. In addition, implementation of efficiency measures already introduced last year will be accelerated and intensified.

For 2015, without taking the recent currency rate developments into account, EMS expects net sales and net operating income (EBIT) above previous year. Due to the above-mentioned measures **net sales** in **Swiss Francs** will close slightly lower, while **net operating income (EBIT)** in Swiss Francs will reach the previous year's figures.

The following events will take place on Friday, February 6, 2015
at the Hotel Sheraton in Zurich:

at 09.00 a.m. the media conference
and
at 02.00 p.m. the financial analysts conference

You will be furnished with the detailed media information
after the media conference at approx. 12.00 a.m.

2. Development of income 2014: Key figures EMS Group

In million CHF	2014	2013
Net sales	1'972	1'885
Change from previous year	+4.6%	
In local currencies	+7.8%	
Effect of consolidation ¹⁾	+2.3%	
Operating cash flow (EBITDA) ²⁾	478	424
Change from previous year	+12.8%	
In % of net sales	24.3%	22.5%
Net operating income (EBIT) ³⁾	423	369
Change from previous year	+14.7%	
In % of net sales	21.5%	19.6%
Net financial income	-8	16
Income taxes	-65	-61
Net income ⁴⁾	349	324
Change from previous year	+7.9%	
In % of net sales	17.7%	17.2%
Cash flow ⁵⁾	404	379
Change from previous year	+6.7%	
Investments	52	57
Change from previous year	-8.9%	
Equity ⁶⁾	1'250	1'185
In % of balance sheet total	67.7%	68.2%
Return on equity	27.4%	26.8%
Equity per share (in CHF) ⁷⁾	53.47	50.68
Number of employees	2'865	2'670

¹⁾ In the business area High Performance Polymers, EMS-EFTEC business in Central and Eastern Europe has been fully consolidated since April 1, 2013 and business in Mexico since July 1, 2014 (previously consolidated according to the equity method).

²⁾ EBITDA = Earnings Before Interest, Taxes, Depreciation and Amortisation
= Operating cash flow

³⁾ EBIT = Earnings Before Interest and Taxes
= Net operating income

⁴⁾ Net income = Profit after taxes, including minority shareholders

⁵⁾ Cash flow = Net income plus amortisation of intangible assets, property, plant and equipment plus value adjustments to securities

⁶⁾ Equity = Equity without minorities

⁷⁾ Average weighted number of registered shares as at 31.12.2014: 23,382,560 shares
(31.12.2013: 23,381,559 shares)