

Herrliberg, August 29, 2016

MEDIA INFORMATION

Definitive half-year report 2016 of the EMS Group

On July 15, 2016 the EMS Group published its provisional half-year report 2016. The definitive consolidated half-year report is now available based on the individual financial statements of the affiliated companies as at June 30, 2016. The definitive half-year report contains no significant deviations from the provisional report.

Consolidated **net sales** in Swiss Francs reached CHF 1'002 million (966) which represents a growth of 3.7% compared to previous year. In a moderately positive global economy, EMS was able to continually expand business with innovative specialty products. Pleasing growth was achieved in all customer markets.

Net operating income (EBIT) closed at CHF 265 million (226) which is 17.0% above previous year. The operational cash flow (EBITDA) rose to CHF 291 million (251) which is 15.6% above previous year. The EBIT margin reached 26.4% (23.4%) and the EBITDA margin 29.0% (26.0%). Strong growth with high-margin specialty products and simultaneous efficiency improvements had a positive effect on both result and result margin.

Net financial income amounted to CHF -5 million (-5).

Net income for the first half of 2016 was CHF 215 million (185) which is 16.1% above the previous year.

Equity increased to CHF 1'508 million (31.12.2015: CHF 1'312 million). The **equity ratio** is 71.2% (31.12.2015: 69.4%).

Key figures

EMS Group in the 1st half of 2016

In million CHF	2016 Jan-Jun	2015 Jan-Jun
Net sales	1'002	966
Change	+3.7%	
In local currencies	+2.7%	
EBITDA¹⁾	291	251
Change	+15.6%	
In % of net sales	29.0%	26.0%
EBIT²⁾	265	226
Change	+17.0%	
In % of net sales	26.4%	23.4%
Net financial income	(5)	(5)
Income taxes	(45)	(36)
Net income	215	185
Change	+16.1%	
In % of net sales	21.5%	19.2%
Earnings per share in CHF - basic	9.10	7.78
Change	+17.0%	
Cash flow³⁾	241	210
In % of net sales	24.0%	21.8%
Investments	31	16
In % of cash flow	13.1%	7.8%
	<u>30.06.2016</u>	<u>31.12.2015</u>
Equity	1'508	1'312
Balance sheet equity ratio	71.2%	69.4%
Change against 31.12.	+14.9%	
Equity per share (in CHF)	64.47	56.09
Number of employees on 30.06	2'850	2'869

1) EBITDA = Earnings Before Interest, Taxes, Depreciation and Amortisation
= operational cash flow

2) EBIT = Earnings Before Interest and Taxes
= net operating income

3) Cash flow = net income plus write-downs on intangible assets, property, plant and equipment plus value adjustments to securities.

Development of net sales and result from the business areas in the 1st half of 2016

In million CHF	2016 (Jan-Jun)	%-dev. prev. year	2015 (Jan-Jun)
EMS Group			
Net sales	1'002	+3.7%	966
- In local currencies		+11.0%	
EBITDA	291	+15.6%	251
- In % of net sales	29.0%		26.0%
EBIT	265	+17.0%	226
- In % of net sales	26.4%		23.4%
High Performance Polymers			
Net sales	868	+3.5%	839
- In local currencies		+2.5%	
EBITDA	255	+15.1%	221
- In % of net sales	29.4%		26.4%
EBIT	233	+16.2%	200
- In % of net sales	26.8%		23.9%
Specialty Chemicals			
Net sales	134	+5.1%	128
- In local currencies		+3.8%	
EBITDA	36	+19.5%	30
- In % of net sales	26.6%		23.4%
EBIT	32	+23.5%	26
- In % of net sales	23.9%		20.4%

As the net sales and income results of the individual business areas do not deviate to any significant degree from the information provided in the provisional half-year report dated July 15, 2016, we also refer to the comments provided therein.

The detailed half-year report is available at <http://www.ems-group.com/business-financial-reports>.

Schedule

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| - Third-quarter report 2016 | October 2016 |
| - Media conference / Annual results 2016 | February 2017 |
| - First-quarter report 2017 | April 2017 |
| - Media conference / Half-year results 2017 | July 2017 |

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